FISCAL NOTE

SB 328 - HB 460

February 12, 2007

SUMMARY OF BILL: Amends the Other Post-Employment Benefit Investment Trust Act of 2006 by limiting local governments' authority regarding certain investment vehicles and outlining the State Funding Board's role in approving the trust document.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Implementation of this legislation will not require additional resources by state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director